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November 25, 2024

Via ECF

Honorable Judge Kenneth M. Karas Federal Building and United States Courthouse 300 Quarropas St. White Plains, NY 10601-4150

Re: Santander Consumer USA, Inc., v. The City of Yonkers, et al. Case No. 7:22-cv-08870-KMK

Dear Judge Karas:

We represent Santander Consumer USA, Inc. ("Santander"), the plaintiff in the above-referenced case against defendants The City of Yonkers ("Yonkers"), A.P.O.W. Towing, LLC ("APOW"), and Yonkers Towing and Recovery LLC ("YTR" and, together with Santander, Yonkers and APOW, the "Parties"). We write pursuant to Your Honor's recent Minute Entry for the Status Conference held on November 20, 2024, directing the Parties to submit a joint letter regarding the issue of vehicle valuation.

Yonkers and YTR, without waiver of any objections or appeals, and without any admission of liability, stipulates, together with Santander, that the value of the subject vehicle is \$22,000.

We are available to provide such other information as the Court may require and thank Your Honor for your attention to this matter.

Respectfully,

Norris McLaughlin, P.A.

Nicholas Duston

cc (via ECF): All Parties of Record